

EGERIA

Amsterdam, 1 June 2005

DUTCH BUY-OUT FUND EGERIA II REACHES €358M INTERIM CLOSE

Amsterdam based Egeria today announced a further interim close on its second fund, Egeria Private Equity Fund II, at €358 million. Following the last closing with the two Dutch institutional investors, Ahold Pensioenfond and Van Lanschot Bankiers, several other Dutch investors committed a total of € 64 million to the fund at this closing.

Acanthus Advisers are acting as exclusive financial advisor and international placement agent for the Fund. The international fundraising was launched in December 2004.

Egeria Private Equity Fund II has a dedicated Dutch mid-market focus. Target companies typically have enterprise values of between €50 and €150 million and leading, defensible market positions. The Fund has already made two investments in Ad van Geloven, a leading producer of frozen snacks, and Muelink & Grol, a specialist manufacturer of flue gas exhaust systems, totalling €54.3 million.

Furthermore, Egeria is in far advanced discussions with Royal Mosa to acquire a majority stake. Royal Mosa is a leading Dutch manufacturer of ceramic tiles. Its 2 factories in Maastricht, The Netherlands, produce wall and floor tiles, destined for The Netherlands and Western Europe. Royal Mosa falls perfectly within the investment criteria of the fund. Egeria expects to close the transaction within the coming weeks.

The final closing of the fund will take place at the end of June.

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